

**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

Registered Office: 2<sup>nd</sup> Floor, "DARE House", 2, N.S.C. Bose Road, Chennai – 600 001.

Toll free: 1800 200 5544, T: +91 (0) 44 3044 5400, F: +91 (0) 44 3044 5550

E: [customercare@cholams.murugappa.com](mailto:customercare@cholams.murugappa.com); website: [www.cholainsurance.com](http://www.cholainsurance.com)

IRDA Regn. No.123; PAN AABCC6633K CIN U66030TN2001PLC047977



**ADD ON COVERS UNDER ERECTION ALL RISKS INSURANCE**

**1. CESSATION OF WORK**

**UIN: IRDAN123CP0044V02201819/A0001V01202324**

It is hereby understood and agreed that otherwise subject to terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, exclusion (d) under General Exclusions to the Policy shall be replaced by the following wordings:

“d) any partial or total cessation of work exceeding number of 180 days, as mentioned in the Policy Schedule, of which the Company has not been notified”

In the event of partial or total cessation of work, the Insured shall use his diligence and do all things reasonably practicable to protect the insured property.

**2. CLAIM PREPARATION COSTS**

**UIN: IRDAN123CP0044V02201819/A0002V01202324**

The insurance by this Policy extends to include costs reasonably incurred by the Insured in producing and certifying any particulars or details in support of any claim as may be required by the Insurer in terms of the conditions of the Policy.

This is subject to Sum insured for this Add on as mentioned in the Policy Schedule.

Sum Insured: At the option of the Insured

**3. COVER FOR CONTRACTOR’S CONSTRUCTION/ERECTION MACHINERY**

**UIN: IRDAN123CP0044V02201819/A0003V01202324**

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the cover under Section I of the Policy shall be extended up to the Sum Insured for this add on as specified in the Policy Schedule to include loss of or damage to the construction/erection machinery mentioned in the attached list of machines, excluding however

- loss or damage due to electrical or mechanical breakdown, failure, breakage or derangement, freezing of coolant or other fluid, defective lubrication or lack of oil or coolant, but if as a consequence of such breakdown or derangement an accident occurs causing external damage, such consequential damage shall be indemnifiable,
- loss of or damage to vehicles licensed for general road use or waterborne vessels or aircraft unless these vehicles are exclusively used on construction site.
- loss of or damage to replaceable parts and attachments such as bits, drills, knives or other cutting edges, saw blades, dies, moulds, patterns, pulverizing and crushing surfaces, screens and sieves, ropes, belts, chains, elevator and conveyor bands, batteries, tyres, connecting wires and cables, flexible pipes, joining and packing material regularly replaced.
- loss or damage whilst in transit from one location to another location.
- loss or damage due to total or partial immersion in tidal waters.

**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

Registered Office: 2<sup>nd</sup> Floor, "DARE House", 2, N.S.C. Bose Road, Chennai – 600 001.

Toll free: 1800 200 5544, T: +91 (0) 44 3044 5400, F: +91 (0) 44 3044 5550

E: [customercare@cholams.murugappa.com](mailto:customercare@cholams.murugappa.com); website: [www.cholainsurance.com](http://www.cholainsurance.com)

IRDA Regn. No.123; PAN AABCC6633K CIN U66030TN2001PLC047977



- loss or damage as a direct consequence of the continual influence of operation (e.g. wear and tear, corrosion, rust, deterioration due to lack of use and normal atmospheric conditions).
- loss or damage occurring whilst any insured item is undergoing a test of any kind or is being used in any manner or for any purpose other than for which it was designed.
- loss or damage due to any faults or defects existing at the time of commencement of this policy within the knowledge of insured or his representatives whether such faults or defects were known to the company or not.
- loss or damage directly or indirectly caused by, or arising out of, or aggravated by willful act or willful negligence of the insured or his representatives
- loss or damage for which supplier or manufacturer is responsible either by law or under contract.
- loss or damage due to explosion of any boiler or pressure vessel subject to internal steam or fluid pressure or of any internal combustion engine
- loss or damage discovered only at the time of taking an inventory or routine servicing.
- The sums insured on construction/erection machines shall be their replacement values, which shall mean the cost of replacement of each insured item by a new item of the same kind and the same capacity.
- Deductible applicable to this Add-On Cover is as specified in the Policy Schedule.

Sum insured - At the option of the Insured

**4. EMPLOYEES' PERSONAL EFFECTS AND TOOLS**

**UIN: IRDAN123CP0044V02201819/A0004V01202324**

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy, it is extended to include loss or damage to personal effects and tools of the employees, project manager engaged in this contract. The Sum insured for this Add on is as mentioned in the Policy Schedule.

Company shall not be liable for:

- I. the deductible/ franchise as mentioned in Policy Schedule of all costs and each event
- II. loss or damage which occurs other than at the site of the project or working area or in transit thereto or therefrom.
- III. loss of or damage to motor vehicles, precious metals, precious stones or articles made there from or money

Sum insured - At the option of the Insured

**5. ERRORS AND OMISSIONS CLAUSE**

**UIN: IRDAN123CP0044V02201819/A0005V01202324**

It is hereby understood and agreed, subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insured shall not be prejudiced in any manner by any unintentional and/or inadvertent:

- Delay and/or omission and/or failure to advise inclusion of assets or details which but for such delay or omission or failure would have been covered by this policy; and/or
- Inaccuracy and/or error in description; and /or

**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

Registered Office: 2<sup>nd</sup> Floor, "DARE House", 2, N.S.C. Bose Road, Chennai – 600 001.

Toll free: 1800 200 5544, T: +91 (0) 44 3044 5400, F: +91 (0) 44 3044 5550

E: [customercare@cholams.murugappa.com](mailto:customercare@cholams.murugappa.com); website: [www.cholainsurance.com](http://www.cholainsurance.com)

IRDA Regn. No.123; PAN AABCC6633K CIN U66030TN2001PLC047977



- Failure to notify material changes as required; and/or
- error in the name or title of the Insured.

It is hereby understood and agreed that the Insured shall take all reasonable steps to rectify such omission or failure or inaccuracy or error as the case may be, on becoming aware thereof. This is subject to Sum insured for this Add on as mentioned in the Policy Schedule.

Sum insured - At the option of the Insured

**6. INCOMPATIBILITY OF UNDAMAGED MACHINERY**

**UIN: IRDAN123CP0044V02201819/A0006V01202324**

It is hereby understood and agreed that subject otherwise to the terms, exclusions, provisions and conditions contained herein, the Policy or endorsed thereon, the Insurance under Section I is extended to cover the cost of

1. modification of an equipment already erected and/or to be erected under project as per insured contract(s) provisions or
2. the replacement restoration or recompilation of an equipment already erected and/or to be erected under project as per insured contract(s) provisions

whichever is the lesser cost to achieve compatibility in the event that the indemnifiable loss of or damage to any equipment under Section I has resulted in undamaged equipment being unavoidably incompatible with replacement equipment.

Provided that the liability of the Company shall not exceed the Sum Insured specified in the Schedule for each individual item replaced restored recompiled or modified.

Sum insured - At the option of the Insured

**7. INVOLUNTARY BETTERMENT**

**UIN: IRDAN123CP0044V02201819/A0007V01202324**

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy, it is hereby declared and agreed that in the event of replacement property of like kind and quality is not obtainable, new property which is as similar as possible to the damaged property and which is capable of performing the same function, shall be deemed to be new property of like kind and quality and in no event shall this be considered as a betterment to the Insured. The Insurer will pay the cost of purchasing and installing technologically current equipment which is necessitated by incompatibility between new equipment installed to replace equipment suffering Damage and undamaged existing equipment at the same or an interdependent location. Provided that

- I. the Insurer shall be liable only for the amount sufficient to enable the Insured to resume operations in substantially the same manner as before the damage
- II. the Insurer shall be liable for only the difference between the highest sales value of the undamaged existing equipment at the same or interdependent location and the installed cost of the technologically current equipment.

Sum insured - At the option of the Insured

**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

Registered Office: 2<sup>nd</sup> Floor, "DARE House", 2, N.S.C. Bose Road, Chennai – 600 001.

Toll free: 1800 200 5544, T: +91 (0) 44 3044 5400, F: +91 (0) 44 3044 5550

E: [customercare@cholams.murugappa.com](mailto:customercare@cholams.murugappa.com); website: [www.cholainsurance.com](http://www.cholainsurance.com)

IRDA Regn. No.123; PAN AABCC6633K CIN U66030TN2001PLC047977



**8. LEASED EQUIPMENT RENTAL COSTS**

**UIN: IRDAN123CP0044V02201819/A0008V01202324**

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy, it is hereby declared and agreed the Insurer shall cover the Insured for their necessary continuing rental charges on leased equipment damaged by an Insured event. Company will pay the actual rental charges which are the responsibility of the Insured as stipulated in the rental contract or lease agreement subject to claim admissible under the Policy.

The Sum insured for this Add on is as mentioned in the Policy Schedule.

Coverage under this extension will start on the date of loss and will end on the date the Property is actually repaired, rebuilt or replaced with due diligence

Sum insured - At the option of the Insured subject to a maximum of 25 lacs (in aggregate of both CPM and Rental)

**9. PAIR AND SET CLAUSE**

**UIN: IRDAN123CP0044V02201819/A0009V01202324**

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy, it is hereby declared and agreed that In the event of Damage by an insured peril against any article or articles of Property Insured which are a part of a pair or set, the amount of Damage to such article or articles shall be, at the Insured's option:

I. the reasonable and fair proportion of the total value of the pair or set, giving consideration to the importance of said article or articles, but in no event shall such loss or damage be construed to mean total loss of the pair or set; or

II. the full value of the pair or set provided that the Insured surrenders the remaining articles of the pair or set to the Company.

This is subject to Sum insured for this Add on as mentioned in the Policy Schedule.

Sum insured - At the option of the Insured

**10. PROPERTIES UNDER CONSIGNMENT, CARE, CUSTODY AND CONTROL**

**UIN: IRDAN123CP0044V02201819/A0010V01202324**

Notwithstanding anything to the contrary, it is hereby agreed and declared that, certain items of the property may be subject to hire purchase, lease or other agreements and the interest of the other parties to these agreements is noted in this insurance, the nature and extent of such interest including other insurance to be disclosed in the event of loss destruction or damage.

These may also include all real and personal property of every kind and description belonging to the insured or to the others (including but not limited to goods under consignment, held in trust or on lease or paid for awaiting delivery) for which the insured may be held liable for loss or damage in their care, custody or control.

This is subject to Sum insured for this Add on as mentioned in the Policy Schedule.

Subject otherwise to terms, conditions, deductibles and exceptions of the policy

Sum insured - At the option of the Insured

**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

Registered Office: 2<sup>nd</sup> Floor, "DARE House", 2, N.S.C. Bose Road, Chennai – 600 001.

Toll free: 1800 200 5544, T: +91 (0) 44 3044 5400, F: +91 (0) 44 3044 5550

E: [customercare@cholams.murugappa.com](mailto:customercare@cholams.murugappa.com); website: [www.cholainsurance.com](http://www.cholainsurance.com)

IRDA Regn. No.123; PAN AABCC6633K CIN U66030TN2001PLC047977



**11. SALVAGE DISPOSAL COVERAGE**

**UIN: IRDAN123CP0044V02201819/A0011V01202324**

It is hereby declared and agreed that notwithstanding anything contained herein to the contrary that this policy is extended to cover the additional cost incurred for disposal of salvage goods as per Govt./environment rules and regulations subsequent to claim arising out of an insured peril subject to Sum insured for this Add on as mentioned in the Policy Schedule.

Sum insured - At the option of the Insured

**12. SOUND/UNDAMAGED PROPERTY DESTRUCTION**

**UIN: IRDAN123CP0044V02201819/A0012V01202324**

It is hereby understood and agreed that subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, in the event of total or partial damage or destruction to the property insured hereunder the destruction of undamaged property forming part of the contract works necessary for the replacement and reinstatement of the damaged property is covered so long as there is no change to original design. The cover provided by this endorsement shall not exceed the Sum Insured and deductible stated in the Policy Schedule

Sum insured - At the option of the Insured

**13. TEMPORARY REPAIRS**

**UIN: IRDAN123CP0044V02201819/A0013V01202324**

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the insurance shall be extended to cover:

- 1) the cost actually incurred by the Insured following Damage, in making temporary repairs to any of the property and erecting temporary buildings in place of any of the said property.
- 2) the cost of installation, testing, supervision freight and all other additional costs reasonably incurred by the Insured following damage to property with the consent of the Insurer to expedite repairs, or to prevent or reduce further loss insofar as such costs are not more specifically insured.

The liability of the Insurers shall not exceed the Sum Insured in aggregate during the Policy Period as specified in the Policy Schedule.

Sum insured - At the option of the Insured